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Question 12 . In a tax year a man has taxable income of £32,500. In the same tax year, after the deduction of his annual exemption, he has chargeable gains of £20,000. All the gains were made from the sale of shares. He has no capital losses for capital gains tax (CGT) purposes. The basic rate tax band for the relevant tax year is £0 - £37,500.

Sample Questions Which of the following statements best ...

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6. An individual self-assessment tax return which is filed on paper must normally be filed by ____: A. 31 October following the tax year to which the return relates B. 31 December following the tax year to which the return relates C. 31 January following the tax year to which the return relates

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The Income Tax Department examines the return of income for its correctness. The process of examining the return of income by the Income-Tax department is called as "Assessment". Thus, the

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statement given in the question is false and hence, option (b) is the correct option. Q2. Assessment under section 143(1), is known as scrutiny assessment.

MCQ On Various Assessments Under The Income Tax Law ...

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9. Bonus paid for overseas work » Multiple Choice Question Joseph is a resident for Australian tax purposes and was employed in Indonesia (by an Indonesian resident company) for 18 months supervising company operations.

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