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Fundamentals of Corporate Finance Part 1

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FCF was written with one strongly held principle in mind: Corporate Finance should be developed in terms of a few integrated, powerful ideas. RWJ took a hard look at what was truly important and useful; in doing so, they eliminated topics of dubious relevance, downplayed purely theoretical issues, and minimized the use of extensive and elaborate calculations to illustrate

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1) An emphasis on intuition|the authors separate and explain the principles at work on a common sense, intuitive level before launching into any specifics. 2) A unified valuation approach|net present value (NPV) is treated as the basic concept underlying corporate finance.

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The best-selling Fundamentals of Corporate Finance (FCF) is written with one strongly held principle! that corporate finance should be developed and taught in terms of a few integrated, powerful ideas. As such, there are three basic themes that are the central focus of the book: 1) An emphasis on intuition|underlying ideas are discussed in general terms and then by way of examples that illustrate in more concrete terms how a financial manager might proceed in a given situation. 2) A unified valuation approach|net present value (NPV) is treated as the basic concept underlying corporate finance. Every subject covered is firmly rooted in valuation, and care is taken to explain how particular decisions have valuation effects. 3) A managerial focus|the authors emphasize the role of the financial manager as decision maker, and they stress the need for managerial input and judgment. The Ninth Edition continues the tradition of excellence that has earned Fundamentals of Corporate Finance its status as market leader. Every chapter has been updated to provide the most current examples that reflect corporate finance in today's world. The supplements package has been updated and improved, and with the new Excel Master online tool, student and instructor support has never been stronger. The Alternate Edition includes 6 more chapters than the Standard Edition.

The sixth edition of Fundamentals of Corporate Finance continues its tradition of excellence ensuring the focus remains on key principles. To accommodate courses which include coverage across a wider range of topics, the authors provide additional chapters about Leasing, Mergers and Acquisitions online. Fundamentals of Corporate Finance strives to present the material in a way that makes it coherent and easy to understand. Finance Prep Courses allow students to view a video to refresh topics, and then answer questions to test their understanding. This product gives lecturers more time in class to cover finance topics, and ensures that students do not get left behind. In addition to providing students with relevant, realistic problem-solving tools, Fundamentals of Corporate Finance has the benefit of the most current and relevant research in finance.

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The Solutions Manual, prepared by Bruce Swensen of Adelphi University, contains solutions to all end of chapter problems for easy reference.

This new international edition provides increased coverage of the procedures for estimating the cost of capital, expanded coverage of risk management techniques and the use and misuse of derivatives, and additional coverage of agency problems.