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HOMework 1. Answer:  $\delta U / \delta X = Y^{1/2}$   $\delta U / \delta Y = X^{1/2} X^{1/2} Y^{-1/2}$  2.  
Answer:  $\delta U / \delta X = 3Y^{5/7}$   $\delta U / \delta Y = 5X^{3/5} 5X^{2/5} 7Y^{2/7}$  3. Answer:  
 $\delta F / \delta A = 3A^2 + 8A - 7$  4. Answer:  
a)  $\epsilon_d = -0.2308$  (inelastic) b)  $\epsilon_d = -1.2857$  (elastic) 5. Answer: a)  
 $F_H / F_V = -0.8181$  b)  $F_H / F_V = -9$

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6. Solution:  $\delta\pi / \delta X = P - 21$

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\_\_\_\_\_ the command economy  
predominates. In a \_\_\_\_\_, most

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economic decisions about what to produce, how to produce it, and for whom to produce it are made by buyers and sellers. In the \_\_\_\_\_, households work and receive payment from firms.

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best describes a fiscal policy tool?  
Question 1

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Answers (2017) In 2009, the U.S.

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government spent \$1.4 trillion more than it collected in taxes. This deficit was about: When inflation begins to climb to unacceptable levels in the economy, the government should:

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workers may be required in some areas of production where specific tasks are taken over by machines, but rising productivity boosts overall income and then the demand for new jobs ...

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Brianna Thompson September  
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A. Investment because we are  
looking at the year 2016 and the  
house Mr. Smith is buying was  
built that same year. B. consumer

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spending because this family is buying a new car. C. consumer spending because this family is also buying a car. D. is none of the above. E. investment because the business is building a new factory.

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questions 2 points each). Choose  
the one alternative that best  
completes the statement or  
answers the question. 1) \_\_\_\_\_ is



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a situation in which resources are limited in quantity and can be used in different ways. 1) \_\_\_\_\_ A) Choice B...

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Air Filters On Their Chimneys. ...

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ECON 201 Homework 3. Economic production has fallen to less than full potential due to inadequate

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incentives for firms to produce.  
The duration of this economic condition will likely be: Whether the economy is in a recession is illustrated in the AD/AS model by how close the \_\_\_\_\_ is to the potential GDP line.

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Home... X 90.4% The Assignment  
Consists Of Mumerical Exercises  
Which Shall Be Answered By  
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