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Have a Plan. When it comes to trading, it may not be the best idea to just jump right in. It's important to take some... Test it Out. So you have an investing plan, but how do you know if it's a sensible one? There are thankfully ways to... Leverage

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A 10% return on a \$10,000
account is quite different than a
10% return on a \$1,000,000

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trading account. Work with what you have, and remain sensible. In Summary Understanding the importance of each of these trading rules, and how they work together, can help traders establish a viable trading business.

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Trading should be your business.
Truth be told, real success comes
to traders who treat the process
as their full- or part-time

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business, not just hobby. You need real devotion for properly assessing all losses, taxes, stress, and risks. You should perform regular research and develop strategies to reap maximum profit. Protect your trading funds

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Top 10 Rules For Successful Trading

You can refer back to these rules whenever you feel lost or confused about what's going wrong with your trading. 1. Stick to one strategy, and master it. 2.

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Plan your trade, trade your plan.

3. Never trade without stops and limits. 4. Record, journal and review your trades. 5. Find a mentor. 6. Don't let your emotions dictate your trading. 7.

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Successful trading isn't solely about trading - it's also about being emotionally and physically strong. Reduce the stress every day by taking time off the computer and working on other

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areas of your life – especially
family. A stressed out trader will
not make it in the long run. Rule
10: Be An Above-Average Trader.

10 Golden Rules For Trading
Success Regardless Of What You

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1. Always have a trading plan
Winning traders diligently maintain charts and keep aside some hours for market analysis.
2. Avoid overtrading Overtrading is the single biggest malaise of most traders. A disciplined trader

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is always ready to... 3. Don't get
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the initial 3 hours of every major
market session (Tokyo,... 2. Trade
Your Trading Plan. Follow set

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To be successful, you must
approach trading as a full- or part-
time business, not as a hobby or

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a job. If it's approached as a hobby, there is no real commitment to learning. If it's a job, it can be frustrating because there is no regular paycheck. Trading is a business and incurs expenses, losses, taxes, uncertainty, stress, and risk.

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Posted on May 8, 2018 by Ahron
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Use a Trading Plan. A trading plan
is a written set of rules that

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specifies a trader's entry, exit and
money management criteria.

Using a trading plan allows
traders to do this, although it is a
time consuming endeavor.

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full or part time business not as a hobby or a job if its approached as a hobby there is no real commitment to learning if its a job it can 10 10

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A 10% return on a \$10,000 account is quite different than a 10% return on a \$1,000,000 trading account. Work with what you have, and remain sensible.

Conclusion Understanding the importance of each or these

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trading rules, and how they work together, can help traders establish a viable trading business.

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